

**DFA - REVENUES FROM INVESTMENTS**

School district funds not in use will be invested in savings accounts, time deposits or in bonds or securities issued and guaranteed by the United States government. Interest earned on such investment will be credited to the respective fund.

The Board will approve the investment of all funds, and this approval will be filed and recorded by the business manager.

LEGAL REFS.: SDCL 4-5-5; 4-5-8; 4-5-9; 4-5-11; 13-16-18

Adopted: Before 2009

Revised: July 13, 2009

Revised: June 2017

Adopted: August 2017

Revised: July 2019

Adopted: September 9, 2019